



BEARFACTS 1991 – 2001

Sumter , Florida [12119]

Sumter is one of 67 counties in Florida. It is part of the The Villages, FL Micropolitan SA. Its 2001 population of 54,725 ranked 39th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Sumter had a per capita personal income (PCPI) of \$16,831. This PCPI ranked 63rd in the state and was 57 percent of the state average, \$29,291, and 55 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 9.1 percent from 2000. The 2000-2001 state change was 2.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Sumter was \$12,109 and ranked 59th in the state. The 1991-2001 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Sumter had a total personal income (TPI) of \$921,079*. This TPI ranked 40th in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Sumter was \$397,951* and ranked 46th in the state. The 2001 TPI reflected an increase of 11.5 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 8.8 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sumter. In 2001 net earnings accounted for 40.0 percent of TPI (compared with 48.4 in 1991); dividends, interest, and rent were 23.3 percent (compared with 23.7 in 1991); and personal current transfer receipts were 36.7 percent (compared with 27.9 in 1991). From 2000 to 2001 net earnings increased 4.8 percent; dividends, interest, and rent increased 12.7 percent; and personal current transfer receipts increased 18.7 percent. From 1991 to 2001 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 8.6 percent; and personal current transfer receipts increased on average 11.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sumter increased from \$344,579* in 2000 to \$383,895* in 2001, an increase of 11.4 percent. The 2000-2001 state change was 3.9 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$167,087* to the 2001 estimate was 8.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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